

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

Standalone financial results for the quarter and half-year ended September 30, 2023

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2023	June 30,2023	September 30,2022	September 30,2023	September 30,2022	March 31,2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		Restated				Restated	
1	Income						
	a) Revenue from Operations	35,195.44	37,202.49	33,450.53	72,397.93	66,836.81	1,35,612.97
	Total Revenue from operations	35,195.44	37,202.49	33,450.53	72,397.93	66,836.81	1,35,612.97
	b) Other Income	65.37	29.47	32.27	94.84	64.40	4,058.46
	Total Income	35,260.81	37,231.96	33,482.80	72,492.77	66,901.21	1,39,671.43
2	Expenses						
	a) Cost of materials Consumed	18,901.50	17,689.10	18,726.57	36,590.59	35,071.93	73,335.88
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(330.39)	2,066.97	(316.53)	1,736.57	2,468.65	(62.65)
	c) Employee benefits expense	2,352.74	2,322.11	1,536.01	4,674.85	2,847.64	7,932.87
	d) Finance costs	1,010.95	985.13	534.07	1,996.09	925.63	2,658.73
	e) Depreciation and amortization expenses	1,111.18	1,071.35	813.27	2,182.52	1,603.12	3,639.08
	f) Other Expenses	8,268.89	9,430.47	7,931.88	17,699.37	15,241.11	32,540.44
	Total Expenses (a to f)	31,314.86	33,565.12	29,225.27	64,879.99	58,158.08	1,20,044.35
3	Profit before tax (1-2)	3,945.95	3,666.84	4,257.53	7,612.77	8,743.13	19,627.07
4	Tax expenses						
	- Income Tax	681.06	646.64	1,169.82	1,327.70	2,421.24	3,446.69
	- Deferred Tax	148.79	226.72	396.36	375.51	553.95	(1,355.85)
5	Net Profit for the period (3-4)	3,116.10	2,793.48	2,691.35	5,909.56	5,767.94	17,536.25
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	(15.44)	(10.34)	54.15	(25.78)	98.66	82.97
	(ii) Income tax relating to items that will be reclassified to profit or loss	5.40	3.61	-	9.01	-	(28.99)
	Total other comprehensive income	(10.04)	(6.73)	54.15	(16.77)	98.66	12.92
7	Total Comprehensive income (5 +6)	3,106.06	2,786.75	2,745.51	5,892.79	5,866.60	17,549.17
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						1,05,205.38
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	2.34	2.10	2.02	4.44	4.34	13.18
	(b) Diluted	2.34	2.10	2.02	4.44	4.34	13.18

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

Consolidated financial results for the quarter and half-year ended September 30, 2023

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2023	June 30,2023	September 30,2022	September 30,2023	September 30,2022	March 31,2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		Restated				Restated	
1	Income						
	a) Revenue from Operations	60,756.72	65,493.44	50,655.78	1,26,250.16	1,01,583.54	2,07,121.60
	Total Revenue from operations	60,756.72	65,493.44	50,655.78	1,26,250.16	1,01,583.54	2,07,121.60
	b) Other Income	73.05	34.53	27.41	107.58	50.18	325.58
	Total Income	60,829.77	65,527.97	50,683.19	1,26,357.74	1,01,633.72	2,07,447.18
2	Expenses						
	a) Cost of materials Consumed	35,768.01	37,847.31	28,073.70	73,615.32	55,864.06	1,14,047.35
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(504.02)	1,598.57	(32.63)	1,094.55	2,052.84	(1,089.34)
	c) Employee benefits expense	3,188.66	3,157.02	2,560.04	6,345.68	4,804.45	11,346.96
	d) Finance costs	1,836.13	1,486.44	720.88	3,322.57	1,230.26	3,440.09
	e) Depreciation and amortization expenses	2,257.85	2,238.43	1,747.30	4,496.28	3,451.00	6,370.45
	f) Other Expenses	11,313.12	12,257.70	10,302.50	23,570.82	20,256.15	42,831.41
	Total Expenses (a to f)	53,859.75	58,585.48	43,371.79	1,12,445.22	87,658.76	1,76,946.92
3	Profit before tax (1-2)	6,970.02	6,942.49	7,311.40	13,912.52	13,974.96	30,500.26
4	Tax expenses						
	- Income Tax	697.75	655.27	1,178.87	1,353.02	2,444.68	3,484.96
	- Deferred Tax	186.41	216.08	353.76	402.49	477.51	(1,381.07)
5	Net Profit for the period (3-4)	6,085.86	6,071.14	5,778.77	12,157.01	11,052.77	28,396.37
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	157.16	(624.73)	598.26	(467.57)	590.80	2,587.46
	(ii) Income tax relating to items that will be reclassified to profit or loss	5.40	3.61	-	9.01	-	(28.99)
	Total other comprehensive income	162.56	(621.12)	598.26	(458.56)	590.80	2,517.41
7	Total Comprehensive income (5 +6)	6,248.42	5,450.02	6,377.03	11,698.45	11,643.57	30,913.77
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						1,47,068.88
	Net profit for the year	6,085.86	6,071.14	5,778.77	12,157.01	11,052.77	28,396.37
	Attributable to:						
	Owners of the company	6,085.86	6,071.14	5,778.77	12,157.01	11,052.77	28,396.37
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income for the year	162.56	(621.12)	598.26	(458.56)	590.80	2,517.41
	Attributable to:						
	Owners of the company	162.56	(621.12)	598.26	(458.56)	590.80	2,517.41
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the year	6,248.42	5,450.02	6,377.03	11,698.45	11,643.57	30,913.77
	Attributable to:						
	Owners of the company	6,248.42	5,450.02	6,377.03	11,698.45	11,643.57	30,913.77
	Non-controlling interest	-	-	-	-	-	-
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	4.57	4.56	4.34	9.14	8.31	21.35
	(b) Diluted	4.57	4.56	4.34	9.14	8.31	21.35

Notes :-

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 4th November, 2023.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by NSVR & Associates LLP.

4. (a) The Standalone operations of the Company relates to two segments viz., Coffee and Coffee related products & FMCG products division. However, the FMCG Products Division does not meet the reportable segment requirements as per Ind AS 108.

(b) The Consolidated operations of the company relates to two segments:

i) Coffee and Coffee related Products

ii) Food Products

However, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.

5. On October 18, 2023, The Hon'ble National Company Law Tribunal (NCLT) approved the Scheme of Demerger of Marketing and Distribution of Coffee and FMCG Products Division of Continental Coffee Products Private Limited into CCL Products (India) Limited with an appointed date as October 1, 2022. Following the guidance available under Appendix C of Ind AS 103, the financial information in the financial statements in respect of prior periods has been restated from that date. Consequently, the financial information for the quarter ended June 30, 2023 and for the year ended March 31, 2023 was restated to give effect to this demerger.

6. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.

7. The results for the Quarter ended 30th September, 2023 are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

By and on behalf of the Board

Place : Hyderabad

Date : 04.11.2023

Challa Rajendra Prasad

Executive Chairman

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Balance sheet

(All amounts are in INR Lakh except share data or unless otherwise stated)

S No	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		September 30,2023	March 31,2023	September 30,2023	March 31,2023
		Un audited	Audited	Un audited	Audited
			Restated		Restated
I.	ASSETS				
	Non-current assets				
(a)	Property plant and equipment	86,655.82	81,336.30	1,27,739.15	1,25,366.82
(b)	Capital work in progress	1,099.04	4,391.73	9,166.06	5,401.40
(c)	Right of use assets	279.41	327.43	279.41	327.43
(d)	Other intangible assets	0.82	0.82	0.82	0.82
(e)	Financial assets				
	(i) Investments	15,710.78	15,710.78	0.10	0.10
	(ii) Other financial assets	1,058.36	1,133.75	1,117.14	993.25
(f)	Other non current assets	3,072.80	2,883.28	3,072.80	2,883.28
	Total non-Current assets	1,07,877.03	1,05,784.09	1,41,375.48	1,34,973.10
	Current assets				
(a)	Inventories	40,305.19	42,901.70	60,374.21	57,828.84
(b)	Financial assets				
	(i) Trade receivables	19,344.40	17,452.53	39,813.77	44,140.66
	(ii) Cash and cash equivalent	3,379.92	3,093.65	14,105.68	8,259.92
	(iii) Other bank balances	82.89	82.89	82.89	82.89
	(iv) Other financial assets	7,597.57	3,048.04	476.04	1,032.62
(c)	Other current assets	8,652.95	7,036.80	31,637.94	13,375.27
(d)	Current tax assets(net)	2,411.19	-	2,411.19	-
	Total current assets	81,774.11	73,615.61	1,48,901.72	1,24,720.20
	TOTAL ASSETS	1,89,651.14	1,79,399.70	2,90,277.20	2,59,693.30
II.	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	1,08,153.49	1,05,205.38	1,55,885.76	1,47,068.88
	Total Equity	1,10,814.05	1,07,865.94	1,58,546.32	1,49,729.44
	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	3,515.63	3,515.63	24,728.04	20,083.74
	(ii) Lease Liabilities	200.79	244.23	200.79	244.23
	(iii) Other Financial Liabilities	25.78	-	25.78	-
(b)	Provisions	103.81	256.97	103.81	256.97
(c)	Deferred tax liabilities (net)	6,345.01	5,947.82	6,305.01	5,880.84
	Total non-current liabilities	10,191.02	9,964.65	31,363.43	26,465.78
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	59,994.36	53,777.48	89,182.47	71,526.24
	(ii) Lease Liabilities	106.20	106.20	106.20	106.20
	(iii) Trade payables				
	(a) Total outstanding dues of Micro	926.33	781.31	926.33	781.31
	(b) Total outstanding dues of creditors	2,915.64	4,028.16	4,562.22	6,601.63
	(iv) Other financial liabilities	1,659.44	1,857.24	1,926.51	2,230.11
(b)	Provisions	1,425.53	492.90	1,425.53	417.01
(c)	Other current liabilities	1,618.57	525.82	2,238.19	1,835.58
	Total current liabilities	68,646.07	61,569.11	1,00,367.45	83,498.08
	TOTAL EQUITY AND LIABILITIES	1,89,651.14	1,79,399.70	2,90,277.20	2,59,693.30